

FISCAL NOTE

SB 148 - HB 104

February 5, 2007

SUMMARY OF BILL: Requires industrial loan and thrift companies to provide written disclosure of various aspects of loan transactions. Prohibits any written false advertising of interest rates, charges or loan conditions. Authorizes the Commissioner of the Department of Financial Institutions to prepare installment loan repayment schedules.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any increase in state expenditures to implement the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director